

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, April 26th 2018

Current Report No. 24/2018

Warsaw, April 26th 2018

Fulfilment of conditions precedent in the loan agreement – financing for Elektrociepłownia Stalowa Wola S.A.

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Further to Current Report No. 15/2018 of March 8th 2018 on financing Elektrociepłownia Stalowa Wola S.A., the Management Board of PGNiG S.A. ('PGNiG', 'Issuer') announces that on April 26th 2018 received information from Bank Gospodarstwa Krajowego ('BGK') that all of the conditions precedent in the loan agreement, which was signed by Elektrociepłownia Stalowa Wola S.A. (the Issuer holds a 50% interest in its share capital indirectly through the subsidiary PGNiG TERMIKA S.A.) with BGK and PGNiG, have been satisfied.